

## Financial Report Women on Waves 2022

### Financial statement

#### STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2022

	<b>2022</b>	<b>2021</b>
<b>INCOME</b>	<b>Actual</b>	<b>Actual</b>
	€	€
Donations general	512.798	505.015
Donations for USA support	255.577	0
Donations for research	566.507	0
Consultancy fees	28.614	51.021
Abortion clinic Amsterdam: subsidy Dutch Government and donations	89.200	4.045
<b>Total</b>	<b>1.452.926</b>	<b>560.081</b>
 <b>EXPENSES</b>		
General operation costs Women on Waves	7.174	20.907
Abortion Clinic Amsterdam	89.430	91.490
Other	0	1.415
USA support	164.644	0
Research	108.295	2.003
<b>Total expenditures</b>	<b>369.543</b>	<b>115.815</b>
 <b>Operation result General support</b>	 <b>505.624</b>	 <b>484.108</b>
<b>Operation result Abortion Clinic</b>	<b>-230</b>	<b>-87.445</b>
<b>Operation result USA support</b>	<b>90.933</b>	<b>0</b>
<b>Operation result Research</b>	<b>458.212</b>	<b>0</b>
<b>Consultancy fees</b>	<b>28.614</b>	<b>51.021</b>
<b>Interest</b>	<b>-4.371</b>	<b>-1.899</b>
 <b>Total surplus</b>	 <b>1.078.782</b>	 <b>445.785</b>

**Fixed assets**

Fixed Assets have been completely depreciated in 2021.

**Specifications of receivables**

	<b>2022</b>	<b>2021</b>
	€	€
interest		
deposit rent	2.258	2.258
prepaid	-	-
receivables	479	479
	<b>2.737</b>	<b>8.149</b>

**Capital**

	<b>2022</b>	<b>2021</b>
	€	€
Balance January 1st	875.972	430.187
profit / -loss	1.078.782	445.785
	<b>1.954.754</b>	<b>875.972</b>

**Specification of liabilities**

Taxes		
wage/wagetax	6.704	2.205
	<b>6.704</b>	<b>2.205</b>

**Explanation surplus Capital:**

All capital will be used to finance research into Mifepristone 50 mg as a new weekly and on demand contraception that will be conducted in the Netherlands and Moldova together with Leiden Medical University in the Netherlands, Karolinska Institutet and Women on Waves.

**Explanation changes in Capital 2021**

In 2021 Women on Waves started an abortion clinic in the Netherlands to be able to help undocumented people. As the clinic did not receive funding we transferred 200.000 euro to the new bank account. The operating results of the abortion clinic in 2021 were -87445 euro. We made a separate financial statement for the clinic and the costs were not accounted for in the financial report for the rest of the foundation. This year we included the clinic operations in the financial report of the whole foundation. This is the reason the reported capital in the annual report does not match the number of 2021. The reported capital in this financial report reflects the amount on all the bank accounts that are on the name of Women on Waves.